



FOR IMMEDIATE RELEASE-

Washington D.C., June 23rd, 2020 - Ritz Banc Group (RBG), a real estate, private equity, and alternative asset management firm, announced the acquisition of 14014 East Fieldside Place, a 64,000 square foot office building located in Tampa, Florida. The acquisition was a joint venture between RBG and a European institutional real estate fund.

The property is 100% leased to a nationally recognized, investment-grade tenant and represents RBG's first acquisition in Florida. The single-tenant, net lease asset also marks the first deal with the European fund, which targets assets with stable, long-term cash flow backed by investment-grade tenancy.

"We are very proud of our team's ability to execute this deal during a global pandemic," said Francis Smyth, Vice President of Acquisitions at RBG. "Acquiring an asset with such strong tenancy in the high-growth Tampa market is a great addition to the RBG portfolio."

14014 East Fieldside Place is located 20 minutes northeast of Downtown Tampa within the coveted Hidden River Corporate Park, which boasts a vacancy rate of less than 5%. The tenant has occupied the property since 1996 when the building was constructed as a build-to-suit.

"I am pleased that our international expansion and new footprint in Dubai have been fruitful and allowed us to attract interest from institutional investors in Europe in addition to our existing investor base in the Middle East" said Amro Nahas, Partner and Managing Director at RBG. "We are seeing strong appetite from international investors interested in entering the U.S. real estate market as a result of the quality of assets, long-term economic fundamentals, capital preservation and attractive risk adjusted returns generated by RBG."

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About the Ritz Banc Group

RBG is a real estate, private equity and alternative asset management firm headquartered in Washington, D.C. aimed at advising investors on deploying capital in U.S. real estate. Since 2013, RBG has successfully built a portfolio of more than \$250 million in assets under management. The firm is a vertically integrated investment and property management platform that provides value creation, diversification, and capital preservation for its limited partners through rigorous underwriting practices and deep market knowledge and relationships.

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