



FOR IMMEDIATE RELEASE-

Washington D.C., December 15, 2015 – Seven Oaks Apartments, a 278-unit multifamily asset located in Odenton, MD, was acquired today in a joint venture between Ritz Banc Group and StoneBridge Investments for an undisclosed price.

“This is another exciting acquisition for us and complements nicely the growth of our multifamily portfolio. This asset is adjacent to Fort Meade Military base, home to the headquarters of US Cyber Command and the National Security Agency (NSA), which is the largest employer in the state of Maryland with almost 60,000 employees and growing. This is reflected in the property’s tenant mix which gives us confidence in implementing our business plan for this transaction,” said Nasr El Hage, Ritz Banc Group Co-Founder and Managing Director.

The asset was built in 1990 and includes 9 garden apartment buildings, 1 clubhouse and 406 surface parking spaces. The majority limited partner in the transaction is a reputable Saudi family office and one of Ritz Banc Group anchor investors.

Kees Bruggen, Managing Partner of StoneBridge Investments concluded, “What makes this transaction more attractive to us is Seven Oaks’ proximity to Odenton Town Center, Anne Arundel County’s first transit-oriented development focused around the Odenton MARC Train Station, and is situated between Washington D.C. and BWI airport in a high traffic convenient location. Upon its completion, the 1,600-acre, mixed-use development with plans for 3.5 million SF of office space and 1 million SF of retail space will change the demographics and enhance the fundamentals of the submarket.”

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About the Ritz Banc Group

Ritz Banc Group is a private equity and alternative asset management firm headquartered in Washington, D.C. aimed at advising investors on deploying capital in US real estate. By successfully investing in the United States since 2012, Ritz Banc Group has a nationwide platform of seasoned operators. The firm reinforces its business model by being a vertically integrated investment and property management platform creating an “operator” vs “capital” allocator. We are committed to create value, diversification and capital preservation for our LPs through rigorous underwriting practices and deep market knowledge.

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About StoneBridge Investments

StoneBridge Investments is a privately-held real estate investment and asset management company headquartered in Washington, DC, with offices in Orlando, FL, and Amsterdam, The Netherlands. Together with its sister companies, ZRS Management and ZOM Holding, Inc, StoneBridge has been active in US multifamily real estate investment for more than 20 years with more than 30 syndicated funds on behalf of its US and European investors. By leveraging the synergies of the family of companies and local expertise in its target markets along the East Coast and Texas, StoneBridge focuses on opportunities where it can add value through strategic capital or operational improvements.

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