



*For immediate release -*

**Washington D.C., August 14, 2013.** Ritz Banc Group along with Stonebridge Investments has acquired Spalding Crossing, a 252-unit class A multifamily asset in Atlanta, GA on behalf of a reputable Saudi family office. The transaction size was \$ 38.1 million.

Ritz Banc Group and its global limited partners continue to be very bullish on the US real estate sector and multifamily in specific given the attractive market conditions and solid economic fundamentals surrounding the industry.

“Ritz Banc is committed to create value, diversification and capital preservation for its LPs through rigorous underwriting standards and deep market knowledge” added Amer El Souki , Ritz Banc Co-Founder and Managing Director “We firmly believe that real estate is still one of the best performing asset class on a risk adjusted basis over a 10 year time horizon and we will continue to look at opportunities throughout the United States where pricing is backed by strong fundamentals and value creation.”

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### **About the Ritz Banc Group**

Ritz Banc Group is a private equity and alternative asset management firm headquartered in Washington, D.C. aimed at advising investors on deploying capital in US real estate. By successfully investing in the United States since 2012, Ritz Banc Group has a nationwide platform of seasoned operators. The firm reinforces its business model by being a vertically integrated investment and property management platform creating an “operator” vs “capital” allocator. We are committed to create value, diversification and capital preservation for our LPs through rigorous underwriting practices and deep market knowledge.

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